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Fundamentals of Engineering Economics

Example 45 Present Worth of a Sugar Mill 61 Example 46 Invest in Gold or Stock Market 62 Example 47 Electric/Gas Hybrid Vehicle 63 Example 48 Effect of Inflation on PW 64 Example 49 Life-Cycle Cost Analysis of HVAC Systems 65 Example 410 Municipal Garbage Collection Truck 66 Example 411 Hexane Extraction of Rice-Bran Oil 66 44 Annual Worth Analysis, AW 67

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Engineering economics notes ME 483, L S Caretto, Spring 2010 Page 2 rate are the same as the time units for the period If the period is one month, then the units for the interest rate must be 1/month The calculation of the interest rate for a different time unit is simply done by using the unit conversion factor for the time units

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